

MINUTES

Quincy Retirement Board
Quincy Retirement Board
Special Meeting
Thursday, May 16, 2024, 9:00 am - 9:05 am
1305 Hancock St., Old City Hall - Lower level
Quincy, MA 02169

I. Call to Order

Chair O'Connor called the meeting to order at 9:00 a.m. Member Fitzpatrick, Member Brown, Member Moody and Member Mason were all in attendance.

II. Vote for COLA Increase for FY25

Chair O'Connor gave an overview of the proposed 3% COLA increase and increasing the COLA base. The base would go from \$15,000 to \$16,000 7/1/24, from \$16,000 to \$17,000 in 7/1/25 and from \$17,000 to \$18,000 in 7/1/26.

Member Brown made a motion to approve the COLA base increase second by Member Moody. All present members voting in favor.

YES-Brown YES-Moody YES-Fitzpatrick YES-Mason YES-O'Connor

The next item was the standard 3% COLA increase. Motion to approve the 3% increase effective 7/1/24 by Member Brown second by Member Moody. All present members voting in favor.

YES-Brown YES-Moody YES-Fitzpatrick YES-Mason YES-O'Connor

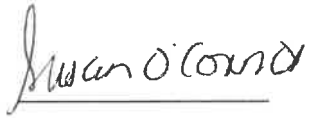
III. Adjourn

Motion to adjourn the meeting at 9:06 a.m. by Member Fitzpatrick second by Member Mason. All present members voting in favor.

YES-Brown YES-Moody YES-Fitzpatrick YES-Mason YES-O'Connor



Brad Croall, Executive Director



Susan O'Connor, Chair



Member Moody



Member Brown

Member Fitzpatrick



Member Mason